Shilpa Medicare Limited
Corporate & Admin Office:
"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 16 October 2025

To,

Corporate relationship Department,
BSE Limited,
1st Floor, Rotunda Building
P.J Towers Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India, Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

Stock Code: BSE – 530549 / NSE – SHILPAMED

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 read with Regulation 30A and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read **with Regulation 30A** and **Schedule III,** (**as inserted vide SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024),** we wish to inform you that the promoters of the Company have entered into an **Inter-se Agreement** on 16 October 2025

The said agreement, inter alia, sets out the terms and conditions relating to transfer/sale of securities / rights & obligations / restrictions, etc.

Pursuant to the provisions of Regulation 30 read with Regulation 30A and Schedule III of the Listing Regulations, we hereby enclose the details of certain events / information required to be disclosed in accordance with the Listing Regulations, as an **Annexure A** hereto.

The Annexure A contains details pursuant to paragraph 5A of Part A to Schedule III of the Listing Regulations and additional details as required under the SEBI Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, bearing ref. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024.

This is for your information and records.

For SHILPA MEDICARE LIMITED

Ritu Tiwary Digitally signed by Ritu Tiwary
Date: 2025.10.16 16:36:24
+05'30'

Ritu Tiwary
Company Secretary & Compliance Officer
Encl.: as above

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Annexure A

Disclosure under paragraph (5A) of Part (A) of Part (A) to Schedule III of the Listing Regulations read with Regulation 30A of the Listing Regulations

Sr. No.	Events / Information	Details
(a)	**If the listed entity is a party to the agreement,**	No, the listed entity i.e. Shilpa Medicare Limited ("Company") is not a party to the "Inter se Agreement" dated 16 October 2025
(i)	details of the counterparties (including name and relationship with the listed entity	Not Applicable
(b)	**If listed entity is not a party to the agreement**	
(i)	name of the party entering into such an agreement and the relationship with the listed entity;	Enclosed as per Annexure 1.
(ii)	details of the counterparties to the agreement (including name and relationship with the listed entity);	Enclosed as per Annexure 1.
(iii)	date of entering into the agreement.	16 October 2025
(c)	Purpose of entering into the agreement	The inter se agreement records terms and conditions governing inter se rights and obligations between the promoters and promoter group in relation to the securities of the company held by them.
(d)	Shareholding, if any, in the entity with whom the agreement is executed	Shilpa Medicare Limited Promoter/Promoter group holds 7,84,96,648 shares aggregating to 40.14 %.
(e)	Significant terms of the agreement (in brief);	The agreement sets forth the inter se understanding among the Existing Promoter Group in relation to restrictions on transfer/sale of securities of the Company, the grant of a Right of First Refusal in favour of the Existing Promoter Group, Drag-Along Rights in favour of the Bhutada Group, together with other reasonable restrictions and considerations, and their respective liabilities in relation to the Personal Guarantees invoked on account of default in repayment of any loan availed by the Company and/or its subsidiaries.
(f)	Extent and the nature of impact on management or control of the listed entity;	The agreement does not alter overall promoter group shareholding or control of the Company. It is executed only to formalize inter-se arrangements among promoters.

(g)	Details and quantification of the restriction or liability imposed upon the listed entity;	Not Applicable
(h)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Shilpa Medicare Limited Promoter Group are part of the promoter/ promoter group of the Company in the capacity of shareholders of the Company. Some of the identified promoters also hold executive office and participate in the management of the Company or its subsidiaries.
(i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction would not fall within related party transactions.
(j)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
(k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
(l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s) i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable

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Annexure 1

Name of the party entering into such an agreement and the relationship with the listed entity;

Sl.no	**Name of the Party**	Relationship	**Shareholding (no of shares)**
1	Vishnukant C Bhutada (HUF)	Promoter Group	26,72,260
2	Vishnukant Chaturbhuj Bhutada	Promoter	1,27,31,220
3	Dharmavati Bhutada	Promoter Group	1,24,15,592
4	Keshav Bhutada	Promoter Group	40,00,000
5	Madhav Vishnukant Bhutada	Promoter Group	40,00,000
6	Namrata Bhutada	Promoter Group	45,000
7	Brijgopal Innani	Promoter Group	23,49,732
8	Om Prakash Innani	Promoter	57,35,382
9	Manjulatha Innani	Promoter Group	3,15,092
10	Natamal Innani	Promoter	22,62,464
11	Ramakant Innani	Promoter Group	29,95,556
12	Kantadevi Innani	Promoter Group	50,80,192
13	Kamal Kishore Innani	Promoter	3,30,472
14	Shakuntalabai Innani	Promoter Group	22,58,372
15	Taradevi Innani	Promoter Group	24,99,996
16	Deepak Kumar Innani	Promoter Group	54,67,920
17	Triveni Innani	Promoter Group	5,89,620
18	Vishnukanta Innani	Promoter Group	24,24,996
19	Ravi Kumar Innani	Promoter Group	80,12,740
20	Keerti Innani	Promoter Group	3,10,042
21	Sagar Innani	Promoter Group	20,00,000